



Horton Plaza Theatres **FOUNDATION**

Nurturing Arts and Culture

ITEM #4

**MINUTES
HORTON PLAZA THEATRES FOUNDATION
FINANCE COMMITTEE MEETING
OF
TUESDAY, MAY 19, 2026**

Item #1: Call to Order

Director Jennifer Gattey called the Horton Plaza Theatres Foundation Finance Committee Meeting to order at 3:03 p.m.

Item #2: Roll Call

PRESENT: Directors Jennifer Gattey and Jay L. Henslee

EXCUSED: Chair Patrick Stewart

Item #3: Non-Agenda Public Comment

None.

CONSENT AGENDA

Item #4: Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of April 21, 2026

COMMITTEE ACTION: Motion by Director Jay L. Henslee and seconded by Director Jennifer Gattey that the Horton Plaza Theatres Foundation (HPTF) Finance Committee approves the Finance Committee meeting minutes of April 21, 2026.

Passed by the following vote (2-0):

Aye: Directors Jennifer Gattey and Jay L. Henslee

Nay: None

Abstain: None

Recusal: None

REGULAR AGENDA

Item #5: Horton Plaza Theatres Foundation's Unaudited Financial Statement for the Period Ending April 30, 2026

In response to a question from Director Jennifer Gattey, Civic Communities Vice President, Community Development Jeff Zinner reported on the Agreement with the City of San Diego and noted that Accounting Manager Diane Ferris is in the process of preparing the payment request.

COMMITTEE ACTION: Motion by Director Jay L. Henslee and seconded by Director Jennifer Gattey that the HPTF Finance Committee accepts the HPTF Unaudited Financial Statement for the Period Ending April 30, 2026.

Passed by the following vote (2-0):

Aye: Directors Jennifer Gattey and Jay L. Henslee

Nay: None

Abstain: None

Recusal: None

Item #6: Horton Plaza Theatres Foundation's Draft Fiscal Year 2027 Operating Budget

Civic Communities Accounting Manager Diane Ferris presented the item and noted that the \$325,000 remains unconfirmed and does not account for any unknown operator costs. Ms. Ferris confirmed that \$250,000 is budgeted through ROPS reimbursable costs.

Civic Communities Executive Vice President, Engineering & Construction, Daniel Kay added that staff is working to reduce utility costs.

COMMITTEE ACTION: Motion by Director Jay L. Henslee and seconded by Jennifer Gattey that the HPTF Finance Committee accepts the HPTF Draft Fiscal Year 2027 Operating Budget

Passed by the following vote (2-0):

Aye: Directors Jennifer Gattey and Jay L. Henslee

Nay: None

Abstain: None

Recusal: None

URGENT NON-AGENDA ITEMS ~ None.

ADJOURNMENT ~ The meeting adjourned at 3:12 p.m.