



Horton Plaza Theatres **FOUNDATION**

Nurturing Arts and Culture

AGENDA

HORTON PLAZA THEATRES FOUNDATION

Finance Committee Meeting

Tuesday, August 18, 2026, 3:00 p.m.

Via MS Teams

[Click Here](#)

OR

To Join by Telephone:

Dial 619-737-2322 / Phone Conference ID: 498 247 314#

1. Call to Order

2. Roll Call

3. Non-Agenda Public Comment

Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the "Non-Agenda Public Comment."

CONSENT AGENDA

4. Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of July 21, 2026

REGULAR AGENDA

5. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending July 31, 2026 ~ Diane Ferris

URGENT NON-AGENDA ITEMS

ADJOURNMENT

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

This information will be made available in alternative formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, require different lead times, ranging from five business days to two weeks. Please keep this in mind and provide as much advance notice as possible in order to ensure availability. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.



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ITEM #4

MINUTES HORTON PLAZA THEATRES FOUNDATION FINANCE COMMITTEE MEETING TUESDAY, JULY 21, 2026

Item #1: **Call to Order**

Chair Patrick Stewart called the Horton Plaza Theatres Foundation Finance Committee Meeting to order at 3:01 p.m.

Item #2: **Roll Call**

PRESENT: Chair Patrick Stewart and Director and Jay L. Henslee

EXCUSED: Director Jennifer Gattey

Item #3: **Non-Agenda Public Comment**

None.

CONSENT AGENDA

Item #4: **Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of June 16, 2026**

COMMITTEE ACTION: Motion by Chair Patrick Stewart and seconded Director Jay L. Henslee and seconded by that the Horton Plaza Theatres Foundation (HPTF) Finance Committee approves the HPTF Finance Committee Meeting minutes of June 16, 2026.

Passed by the following vote (2-0):

Aye: Chair Patrick Stewart and Director Jay L. Henslee

Nay: None

Abstain: None

Recusal: None

REGULAR AGENDA

Item #5: **Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending June 30, 2026**

Civic Communities Accounting Manager Diane Ferris presented the Unaudited Financial Statements and provided an update on the City of San Diego's ("City") \$250,000 receivable. She reported that the \$140,000 ROPS reimbursement is expected to be received by the end of the month. Ms. Ferris also reviewed the year-to-date performance and discussed ROPS reimbursements.

Civic Communities Vice President, Community Development Jeff Zinner reported that Civic received the executed contract and the that the City and is working to establish a purchase order to facilitate payment processing. Mr. Zinner also indicated that the City reached out regarding the Fiscal Year 2027 (FY27) Agreement and Civic provided copies of the FY27 Budget and Scope. Mr. Zinner further reported that the VenueTech proposal was received for Committee and Board consideration with staff recommending postponement of discussion until July following the meeting with Downtown San Diego Partnership's Jonathan Glus. He added that the VenueTech agreement was not included in the FY27 Budget and will need to be addressed.

Assistant Property & Project Manager Betty Migliaccio provided an update on repairs funded from the current ROPS budget and on the leak in the lower conference room.

COMMITTEE ACTION: Motion by Director Jay Henslees and seconded by Director Jennifer Gattey that the HPTF Finance Committee accepts the HPTF Unaudited Financial Statement for the Period Ending May 31, 2026.

Passed by the following vote (3-0):

Aye:	Chair Patrick Stewart and Directors Jennifer Gattey and Jay L. Henslee
Nay:	None
Abstain:	None
Recusal:	None

URGENT NON-AGENDA ITEMS ~ None.

ADJOURNMENT - The meeting adjourned at 3:13 p.m.



Horton Plaza Theatres **FOUNDATION**

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ITEM #5

DATE ISSUED: August 13, 2026

ATTENTION: Horton Plaza Theatres Foundation
Finance Committee Meeting of August 18, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial
Statements for the Period Ending July 31, 2026

CONTACT: Diane Ferris, Accounting Manager
Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Finance Committee accepts the HPTF Unaudited Financial Statements for the period ending July 31, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

RECOMMENDATION: That the HPTF Finance Committee accepts the Unaudited Financial Statements for the period ending July 31, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:

A – Unaudited Financial Statements for period ending July 31, 2026

ATTACHMENT A

Horton Plaza Theatres Foundation
Statement of Financial Position
As of July 31, 2026
(UNAUDITED)

Assets

Operating Assets

Cash and Cash Equivalents	\$ 418,132
Account Receivable (ROPS)	0
Account Receivable (CITY)	27,083
Prepaid Expenses	52,213
Total Assets	<u>\$ 497,428</u>

Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 169,569
Total Liabilities	<u>169,569</u>

Net Assets

Net Assets without Restrictions	249,848
Net Asset with Restrictions	88,154
Net Income (Loss)	(10,143)
Total Liabilities and Net Assets	<u>\$ 497,428</u>

Horton Plaza Theatres Foundation
Statement of Revenues and Expenses
As of July 31, 2026
(UNAUDITED)

Revenue

City of San Diego	\$ 27,083
Interest Income	145
Total Revenue	<u>27,228</u>

Expenses

Administration	8,692
Audit/Tax/Paychex	0
CAM Charges - Property Taxes	1,758
Facility Maintenance	901
Insurance	4,806
Office Expense	86
Utilities	21,128
Total Expenses	<u>37,371</u>

Change in Net Assets	<u>\$ (10,143)</u>
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Horton Plaza Theatres Foundation
Statement of Revenues and Expenses

As of July 31, 2026

(UNAUDITED)

	Current Month Actual	Monthly Budget	Current Month Variance \$	Current Month Variance %	YTD Actual	YTD Budget	YTD Variance \$	YTD Variance %	FY27 Budget
<u>Revenue</u>									
City of San Diego	\$ 27,083	\$ 27,083	\$ (0)	0%	\$ 27,083	\$ 27,083	\$ (0)	0%	\$ 325,000
Interest Income	145	250	(105)	-42%	145	250	(105)	-42%	3,000
Total Revenue	27,228	27,333	(105)	0%	27,228	27,333	(105)	0%	\$ 328,000
<u>Expenses</u>									
Administration	8,692	5,000	(3,692)	-74%	8,692	5,000	(3,692)	-74%	60,000
Audit/Tax/Paychex	0	583	583	100%	0	583	583	100%	7,000
CAM Charges - Property Taxes	1,758	1,833	75	4%	1,758	1,833	75	4%	22,000
Facility Maintenance	901	3,250	2,349	72%	901	3,250	2,349	72%	39,000
Insurance	4,806	5,667	861	15%	4,806	5,667	861	15%	68,000
Office Expense	86	333	247	74%	86	333	247	74%	4,000
Utilities A.	21,128	12,500	(8,628)	-69%	21,128	12,500	(8,628)	-69%	150,000
Total Expenses	37,371	29,167	(8,204)	-28%	37,371	29,167	(8,204)	-28%	350,000
Net Income/Deficit	\$ (10,143)	\$ (1,833)	\$ (8,310)		\$ (10,143)	\$ (1,833)	\$ (8,310)		\$ (22,000)

A. Utilities Detail	July 2026	YTD Total
Gas & Electric	8,471	8,471
Chilled Water/HVAC	11,892	11,892
Water & Sewer	765	765
Total	21,128	21,128

Horton Plaza Theatres Foundation
Statement of ROPS 20 FY27 Funding
As of July 31, 2026
(UNAUDITED)

7/1/2026	Beginning Balance	\$ 250,000.00
	Remaining ROPS	<u>\$ 250,000.00</u>