



Horton Plaza Theatres **FOUNDATION**

Nurturing Arts and Culture

AGENDA

HORTON PLAZA THEATRES FOUNDATION Finance Committee Meeting

Tuesday, September 15, 2026, 3:00 p.m.

Via MS Teams

[Click Here](#)

OR

To Join by Telephone:

Dial 619-737-2322 / Phone Conference ID: 498 247 314#

1. Call to Order

2. Roll Call

3. Non-Agenda Public Comment

Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the "Non-Agenda Public Comment."

CONSENT AGENDA

4. Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of August 18, 2026

REGULAR AGENDA

5. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending August 31, 2026 ~ Diane Ferris

URGENT NON-AGENDA ITEMS

ADJOURNMENT

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

This information will be made available in alternative formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, require different lead times, ranging from five business days to two weeks. Please keep this in mind and provide as much advance notice as possible in order to ensure availability. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.



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ITEM #4

MINUTES HORTON PLAZA THEATRES FOUNDATION FINANCE COMMITTEE MEETING TUESDAY, AUGUST 18, 2026

Item #1: **Call to Order**

Chair Patrick Stewart called the Horton Plaza Theatres Foundation Finance Committee Meeting to order at 3:01 p.m.

Item #2: **Roll Call**

PRESENT: Chair Patrick Stewart, and Directors Jennifer Gattey and Jay L. Henslee

Item #3: **Non-Agenda Public Comment**

None.

CONSENT AGENDA

Item #4: **Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of July 21, 2026**

COMMITTEE ACTION: Motion by Director Jay Henslee and seconded by Chair Patrick Stewart that the Horton Plaza Theatres Foundation (HPTF) Finance Committee approves the HPTF Finance Committee Meeting minutes of July 21, 2026.

Passed by the following vote (2-0):

Aye: Chair Patrick Stewart and Director Jay L. Henslee

Nay: None

Abstain: Director Jennifer Gattey

Recusal: None

REGULAR AGENDA

Item #5: **Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending July 31, 2026**

Civic Communities Accounting Manager Diane Ferris presented the Unaudited Financial Statements and provided an update on the FY 26 funding received from the City of San Diego, ("City") as well as the increased chilled water costs. Ms. Ferris reported that Civic Communities Executive Vice President, Engineering & Construction Daniel Kay is investigating utility consumption costs.

COMMITTEE ACTION: Motion by Director Jennifer Gattey and seconded by Director Jay Henslee that the HPTF Finance Committee accepts the HPTF Unaudited Financial Statements for the Period Ending July 31, 2026.

Passed by the following vote (3-0):

Aye: Chair Patrick Stewart and Directors Jennifer Gattey and Jay L. Henslee

Nay: None

Abstain: None

Recusal: None

URGENT NON-AGENDA ITEMS ~ None

ADJOURNMENT - The meeting adjourned at 3:08 p.m.



Horton Plaza Theatres **FOUNDATION**

Nurturing Arts and Culture

ITEM #5

DATE ISSUED: September 10, 2026

ATTENTION: Horton Plaza Theatres Foundation
Finance Committee Meeting of September 15, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements
for the Period Ending August 31, 2026

CONTACT: Diane Ferris, Accounting Manager
Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Finance Committee accepts the HPTF Unaudited Financial Statements for the period ending August 31, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

RECOMMENDATION: That the HPTF Finance Committee accepts the Unaudited Financial Statements for the period ending August 31, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:

A – Unaudited Financial Statements for period ending August 31, 2026

ATTACHMENT A

Horton Plaza Theatres Foundation
Statement of Financial Position
As of August 31, 2026
(UNAUDITED)

Assets

Operating Assets

Cash and Cash Equivalents	\$ 304,343
Account Receivable (ROPS)	0
Account Receivable (CITY)	54,167
Prepaid Expenses	54,632
Total Assets	\$ 413,142

Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 90,766
Total Liabilities	90,766

Net Assets

Net Assets without Restrictions	249,848
Net Asset with Restrictions	88,154
Net Income (Loss)	(20,357)
Total Liabilities and Net Assets	\$ 408,411

Horton Plaza Theatres Foundation
Statement of Revenues and Expenses
As of August 31, 2026
(UNAUDITED)

Revenue

City of San Diego	\$ 54,167
Interest Income	290
Total Revenue	<u>54,457</u>

Expenses

Administration	14,484
Audit/Tax/Paychex	0
CAM Charges - Property Taxes	3,517
Facility Maintenance	1,803
Insurance	9,613
Office Expense	375
Utilities	45,022
Total Expenses	<u>74,814</u>

Change in Net Assets	<u>\$ (20,357)</u>
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Horton Plaza Theatres Foundation
Statement of Revenues and Expenses

As of July 31, 2026

(UNAUDITED)

	Current Month Actual	Monthly Budget	Current Month Variance \$	Current Month Variance %	YTD Actual	YTD Budget	YTD Variance \$	YTD Variance %	FY27 Budget
<u>Revenue</u>									
City of San Diego	\$ 27,084	\$ 27,083	\$ 1	0%	\$ 54,167	\$ 54,167	\$ 0	0%	\$ 325,000
Interest Income	145	250	(105)	-42%	290	500	(210)	-42%	3,000
Total Revenue	27,229	27,333	(104)	0%	54,457	54,667	(210)	0%	\$ 328,000
<u>Expenses</u>									
Administration	5,792	5,000	(792)	-16%	14,484	10,000	(4,484)	-45%	60,000
Audit/Tax/Paychex	0	583	583	100%	0	1,167	1,167	100%	7,000
CAM Charges - Property Taxes	1,759	1,833	74	4%	3,517	3,667	150	4%	22,000
Facility Maintenance	902	3,250	2,348	72%	1,803	6,500	4,697	72%	39,000
Insurance	4,807	5,667	860	15%	9,613	11,333	1,720	15%	68,000
Office Expense	289	333	44	13%	375	667	292	44%	4,000
Utilities A.	23,894	12,500	(11,394)	-91%	45,022	25,000	(20,022)	-80%	150,000
Total Expenses	37,443	29,167	(8,276)	-28%	74,814	58,333	(16,481)	-28%	350,000
Net Income/Deficit	\$ (10,214)	\$ (1,833)	\$ (8,381)		\$ (20,357)	\$ (3,667)	\$ (16,690)		\$ (22,000)

A. Utilities Detail	July 2026	Aug 2026	YTD Total
Gas & Electric	8,471	6,322	14,793
Chilled Water/HVAC	11,892	17,572	29,464
Water & Sewer	765	0	765
Total	21,128	23,894	45,022

Horton Plaza Theatres Foundation
Statement of ROPS 20 FY27 Funding
As of August 31, 2026
(UNAUDITED)

7/1/2026	Beginning Balance	\$ 250,000.00
	Remaining ROPS	<u>\$ 250,000.00</u>