Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

AGENDA

HORTON PLAZA THEATRES FOUNDATION
Finance Committee Meeting

Tuesday, October 20, 2026, 3:00 p.m.
Via MS Teams
Click Here
OR
To Join by Telephone:
Dial 619-737-2322 / Phone Conference ID: 498 247 314#

1. Call to Order

2. Roll Call

3. Non-Agenda Public Comment
   Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the "Non-Agenda Public Comment."

CONSENT AGENDA

4. Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of September 15, 2026

REGULAR AGENDA

5. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending September 30, 2026 ~ Diane Ferris

URGENT NON-AGENDA ITEMS

ADJOURNMENT

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

This information will be made available in alternative formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, require different lead times, ranging from five business days to two weeks. Please keep this in mind and provide as much advance notice as possible in order to ensure availability. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.

ITEM #4

MINUTES
HORTON PLAZA THEATRES FOUNDATION
FINANCE COMMITTEE MEETING
TUESDAY, SEPTEMBER 15, 2026

Item #1: **Call to Order**
Director Jennifer Gattey called the Horton Plaza Theatres Foundation Finance Committee Meeting to order at 3:04 p.m.

Item #2: **Roll Call**

PRESENT: Chair Patrick Stewart (joined at 3:06 p.m.), and Directors Jennifer Gattey and Jay L. Henslee

Item #3: **Non-Agenda Public Comment**
None.

CONSENT AGENDA

Item #4: **Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of August 18, 2026**

COMMITTEE ACTION: Motion by Director Jay Henslee and seconded by Director Jennifer Gattey that the Horton Plaza Theatres Foundation (HPTF) Finance Committee approves the HPTF Finance Committee Meeting minutes of August 18, 2026.

Passed by the following vote (2-0):

Aye:	Directors Jennifer Gattey and Jay L. Henslee
Nay:	None
Abstain:	None
Recusal:	None

Chair Patrick Stewart joined the meeting during Item #5.

REGULAR AGENDA

Item #5: **Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending August 31, 2026**

Civic Communities ("Civic") Accounting Manager Diane Ferris presented the Unaudited Financial Statements and provided an update on utilities costs.

Civic's Assistant Property & Project Manager Betty Migliaccio provided an update on the Agreement between HPTF and VenueTech.

COMMITTEE ACTION: Motion by Director Jennifer Gattey and seconded by Director Jay Henslee that the HPTF Finance Committee accepts the HPTF Unaudited Financial Statements for the Period Ending August 31, 2026.

Passed by the following vote (3-0):

Aye:	Chair Patrick Stewart and Directors Jennifer Gattey and Jay L. Henslee
Nay:	None
Abstain:	None
Recusal:	None

URGENT NON-AGENDA ITEMS ~ None

ADJOURNMENT - The meeting adjourned at 3:11 p.m.

Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

ITEM #5

DATE ISSUED: October 15, 2026

ATTENTION: Horton Plaza Theatres Foundation
Finance Committee Meeting of October 20, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending September 30, 2026

CONTACT: Diane Ferris, Accounting Manager
Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Finance Committee accepts the HPTF Unaudited Financial Statements for the period ending September 30, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

RECOMMENDATION: That the HPTF Finance Committee accepts the Unaudited Financial Statements for the period ending September 30, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:
A – Unaudited Financial Statements for period ending September 30, 2026

ATTACHMENT A

Horton Plaza Theatres Foundation
Statement of Financial Position
As of September 30, 2026
(UNAUDITED)

Assets		
Operating Assets		
Cash and Cash Equivalents	$	261,670
Account Receivable (ROPS)		4,080
Account Receivable (CITY)		81,250
Prepaid Expenses		49,169
Total Assets	**$**	**396,169**
Liabilities and Net Assets		
Liabilities		
Accounts Payable	$	84,021
Total Liabilities		**84,021**
Net Assets		
Net Assets without Restrictions		249,848
Net Asset with Restrictions		88,154
Net Income (Loss)		(25,854)
Total Liabilities and Net Assets	**$**	**396,169**

Horton Plaza Theatres Foundation
Statement of Revenues and Expenses
As of September 30, 2026
(UNAUDITED)

Revenue		
City of San Diego	$	81,250
Interest Income		431
Total Revenue		**81,681**
Expenses		
Administration		17,703
Audit/Tax/Paychex		0
CAM Charges - Property Taxes		5,275
Facility Maintenance		4,318
Insurance		14,419
Office Expense		463
Utilities		65,357
Total Expenses		**107,535**
Change in Net Assets	**$**	**(25,854)**

Horton Plaza Theatres Foundation

Statement of Revenues and Expenses

As of September 30, 2026

(UNAUDITED)

	Current Month Actual	Monthly Budget	Current Month Variance $	Current Month Variance %	YTD Actual	YTD Budget	YTD Variance $	YTD Variance %	FY27 Budget
Revenue									
City of San Diego	$ 27,083	$ 27,083	$ (0)	0%	$ 81,250	$ 81,250	$ -	0%	$ 325,000
Interest Income	141	250	(109)	-44%	431	750	(319)	-43%	3,000
Total Revenue	**27,224**	**27,333**	**(109)**	**0%**	**81,681**	**82,000**	**(319)**	**0%**	**$ 328,000**
Expenses									
Administration	3,219	5,000	1,781	36%	17,703	15,000	(2,703)	-18%	60,000
Audit/Tax/Paychex	0	583	583	100%	0	1,750	1,750	100%	7,000
CAM Charges - Property Taxes	1,758	1,833	75	4%	5,275	5,500	225	4%	22,000
Facility Maintenance	2,515	3,250	735	23%	4,318	9,750	5,432	56%	39,000
Insurance	4,806	5,667	861	15%	14,419	17,000	2,581	15%	68,000
Office Expense	88	333	245	74%	463	1,000	537	54%	4,000
Utilities A.	20,335	12,500	(7,835)	-63%	65,357	37,500	(27,857)	-74%	150,000
Total Expenses	**32,721**	**29,167**	**(3,554)**	**-12%**	**107,535**	**87,500**	**(20,035)**	**-23%**	**350,000**
Net Income/Deficit	**$ (5,497)**	**$ (1,833)**	**$ (3,664)**		**$ (25,854)**	**$ (5,500)**	**$ (20,354)**		**$ (22,000)**

A. Utilities Detail	July 2026	Aug 2026	Sep 2026	YTD Total
Gas & Electric	8,471	6,322	6,416	21,209
Chilled Water/HVAC	11,892	17,572	13,153	42,617
Water & Sewer	765	0	766	1,531
Total	21,128	23,894	20,335	65,357

Horton Plaza Theatres Foundation
Statement of ROPS 20 FY27 Funding
As of August 31, 2026
(UNAUDITED)

7/1/2026	**Beginning Balance**			**$ 250,000.00**
8/26/2026	ACCO Engineered Systems	HVAC Site Study	$ 4,080.00	
			$ 4,080.00	$ 4,080.00
	Remaining ROPS			**$ 245,920.00**