Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

**AGENDA**
**HORTON PLAZA THEATRES FOUNDATION**
**Board of Directors Meeting**

**Tuesday, October 27, 2026, 3:00 p.m.**
1200 Third Avenue, 14th Floor
San Diego, CA 92101

Public MS Teams Link:
Click Here
OR
To Join by Telephone:
Dial 619-737-2322/ Phone Conference ID: 641 247 101#

1. Call to Order
2. Roll Call
3. Non-Agenda Public Comment
   Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the "Non-Agenda Public Comment."
4. Report from the Executive Director/Civic Communities

**CONSENT AGENDA**

5. Approval of Horton Plaza Theatres Foundation's July 28, 2026, Board of Directors Meeting Minutes
6. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending July 31, 2026 ~ Diane Ferris
7. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending August 31, 2026 ~ Diane Ferris
8. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending September 30, 2026 ~ Diane Ferris

**REGULAR AGENDA**

9. Presentation by VenueTech Management Group, Inc.

**ORAL UPDATES**

10. Civic San Diego Report

11. City of San Diego Cultural Affairs Report

12. Cushman & Wakefield Report

13. President's Report

14. Board Member Comment

URGENT NON-AGENDA ITEMS

ADJOURNMENT

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

This information will be made available in alternative formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, require different lead times, ranging from five business days to two weeks. Please keep this in mind and provide as much advance notice as possible in order to ensure availability. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.

Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

**ITEM #4**

DATE ISSUED: October 22, 2026

ATTENTION: Horton Plaza Theatres Foundation
Board of Directors Meeting of October 27, 2026

SUBJECT: Executive Director/Civic Communities Report

CONTACT: Betty Migliaccio, Assistant Property & Project Manager

REQUESTED ACTION: No action required (informational only).

The following are noteworthy activities completed since the last Executive Director's Report issued on July 23, 2026:

- An Agreement between HPTF and VenueTech Management Group ("VenueTech") to develop a business plan for Lyceum Theatres was executed on September 17, 2026.
    - As a part of the planning process, VenueTech and staff visited the theatre from August 31 through September 2, 2026, and conducted a walkthrough of the Horton campus.
    - Civic staff and VenueTech continue to meet bi-weekly to discuss progress.
    - VenueTech will be making a presentation regarding progress to date at the October 27, 2026, Board Meeting.

- Following the most recent rains, a leak was discovered in the Black Box. Cushman & Wakefield are currently addressing the issue.

- At Civic's direction, ACE Electric completed the upgrade of all existing incandescent light fixtures to LED lighting to improve energy efficiency and reduce operating costs.

- ACCO replaced the variable frequency drive in air handler 3 and sealed the ductwork to address water leakage onto the floor of the audio-visual room below.

- DCJ Lighting replaced a nonoperational Lighting Control Panel.

- Kone Elevator conducted a site visit to reset the freight elevator and train staff on its operation.

- Civic staff continue to participate in weekly construction meetings with JB Construction and Cushman & Wakefield to monitor project progress and address ongoing construction activities.

- Civic staff continue to conduct regular inspections of the facility to identify maintenance needs and monitor building conditions.

Respectfully submitted,

Betty Migliaccio

Betty Migliaccio, Assistant Property & Project Manager
Civic Communities

**ITEM #5**

# MINUTES
# HORTON PLAZA THEATRES FOUNDATION
# BOARD OF DIRECTORS
# MEETING OF
# TUESDAY, JULY 28, 2026

**Item #1:** **Call to Order**

President Suzanne Varco called the Annual Board of Directors ("Board") Meeting of the Horton Plaza Theatres Foundation (HPTF) to order at 3:06 p.m. and received the following oral disclosures:

Treasurer Patrick Stewart: *"I am notifying Horton Plaza Theatres Foundation that I will be attending the meeting today remotely due to just case related to family caregiving needs. Pursuant to the Brown Act, I am disclosing that there are no individuals 18 years of age or older present in the room with me. I will update this disclosure if it changes during the course of the meeting."*

Director Rachelle Martini: *"I am notifying Horton Plaza Theatres Foundation that I will be attending the meeting today remotely due to just case related to family caregiving needs. Pursuant to the Brown Act, I am disclosing that there are no individuals 18 years of age or older present in the room with me. I will update this disclosure if it changes during the course of the meeting."*

BOARD ACTION: Motion by Director Jay Henslee and seconded by Vice President Jennifer Gattey that the HPTF Board approves Treasurer Patrick Stewart, Director Rachelle Martini to attend the meeting remotely for "Just Cause."

Passed by the following vote (6-0)

| | |
|---|---|
| Aye: | President Suzanne Varco, Vice President Jennifer Gattey, Treasurer Patrick Stewart, Secretary D. Candis Paule, and Directors Jay Henslee, George Montoya, and Rachelle Martini |
| Abstain: | None |
| Recusal: | None |

**Item #2:** **Roll Call**

:

President Suzanne Varco, Vice President Jennifer Gattey, Treasurer Patrick Stewart (via Telephone), Secretary D. Candis Paule, and Directors Jay Henslee, George Montoya, Rachelle Martini (via Telephone)

ABSENT: Director Megan Faircloth

**Item #3:** **Non-Agenda Public Comment**

None

**Item #4: Report from the Executive Director/Civic Communities**

Civic Communities Assistant Property & Project Manager Betty Migliaccio reported that she had no additional updates to provide.

**CONSENT AGENDA**

**Item #5: Approval of Horton Plaza Theatres Foundation's June 23, 2026, Annual Board of Directors Meeting Minutes**

BOARD ACTION: Motion by Vice President Jennifer Gattey and seconded Secretary D. Candis Paule by that the HPTF Board approves HPTF's June 23, 2026, Annual Board of Directors Meeting Minutes.

Passed by the following vote (6-0)

| | |
|---|---|
| Aye: | President Suzanne Varco, Vice President Jennifer Gattey, Treasurer Patrick Stewart, Secretary D. Candis Paule and Directors Jay Henslee, and Rachelle Martini |
| Nay: | None |
| Abstain: | Director George Montoya |
| Recusal: | None |

**Item #6: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending June 30, 2026**

BOARD ACTION: Motion by Secretary D. Candis Paule and seconded by Treasurer Patrick Stewart that the HPTF Board approves the Unaudited Financial Statements for the Period Ending June 30, 2026.

Passed by the following vote (7-0)

| | |
|---|---|
| Aye: | President Suzanne Varco, Vice President Jennifer Gattey, Treasurer Patrick Stewart, Secretary D. Candis Paule, and Directors Jay Henslee, George Montoya, and Rachelle Martini |
| Nay: | None |
| Abstain: | None |
| Recusal: | None |

**REGULAR AGENDA**

**Item #7: Proposal by VenueTech Management Group, Inc. for Development of a Business Plan for the Lyceum Theatres**

Civic Communities Assistant Property & Project Manager Betty Migliaccio presented the item and provided background on VenueTech. Mrs. Migliaccio indicated that a $30,000 fee was quoted for four months of work with funding available from HPTF reserves.

BOARD ACTION: Motion by Treasurer Patrick Stewart and seconded by President Suzanne Varco that the HPTF Board approves the proposal by VenueTech for development of a business plan and enters into an agreement for $30,000.

Passed by the following vote (7-0)

| | |
|---|---|
| Aye: | President Suzanne Varco, Vice President Jennifer Gattey, Treasurer Patrick Stewart, Secretary D. Candis Paule, and Directors Jay Henslee, George Montoya, and Rachelle Martini |
| Nay: | None |
| Abstain: | None |
| Recusal: | None |

**ORAL UPDATES**

**Item #8: Civic San Diego Report**

Civic Communities Executive Vice President, Engineering & Construction Daniel Kay provided a utilities update and reported that Cushman & Wakefield was investigating a leak in the mechanical room. He also noted that staff continue to address ongoing maintenance needs throughout the year.

**Item #9: City of San Diego Cultural Affairs Report**

None.

**Item #10: Cushman & Wakefield Report**

Director Rachelle Martini provided a construction update and reported that the Certificate of Occupancy is anticipated in June 2027.

**Item #11: President's Report**

President Suzanne Varco reported on a meeting with the Prebys Foundation and theatre tour inquiries.

**Item #12: Board Member Comment**

None.

**URGENT NON-AGENDA ITEMS ~** Judith Barkett requested that the Board compile a list of interested parties for the Lyceum, with Betty Migliaccio coordinating and scheduling facility tours.

**ADJOURNMENT ~ The meeting adjourned at 3:48 p.m.**

Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

**ITEM #6**

DATE ISSUED: October 22, 2026

ATTENTION: Horton Plaza Theatres Foundation
Board of Directors Meeting of October 27, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending July 31, 2026

CONTACT: Diane Ferris, Accounting Manager, Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Board of Directors ("Board") accepts the HPTF Unaudited Financial Statements for the period ending July 31, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

OTHER RECOMMENDATIONS: On August 18, 2026, the HPTF Finance Committee voted 3 to 0 in favor of the staff recommendation.

RECOMMENDATION: That the HPTF Board accepts the Unaudited Financial Statements for the period ending July 31, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:
A – Unaudited Financial Statements for period ending July 31, 2026

**ATTACHMENT A**

**Horton Plaza Theatres Foundation**
**Statement of Financial Position**
As of July 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Assets** | | |
| **Operating Assets** | | |
| Cash and Cash Equivalents | $ | 418,132 |
| Account Receivable (ROPS) | | 0 |
| Account Receivable (CITY) | | 27,083 |
| Prepaid Expenses | | 52,213 |
| **Total Assets** | **$** | **497,428** |
| **Liabilities and Net Assets** | | |
| **Liabilities** | | |
| Accounts Payable | $ | 169,569 |
| **Total Liabilities** | | **169,569** |
| **Net Assets** | | |
| Net Assets without Restrictions | | 249,848 |
| Net Asset with Restrictions | | 88,154 |
| Net Income (Loss) | | (10,143) |
| **Total Liabilities and Net Assets** | **$** | **497,428** |

**Horton Plaza Theatres Foundation**
**Statement of Revenues and Expenses**
As of July 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Revenue** | | |
| City of San Diego | $ | 27,083 |
| Interest Income | | 145 |
| **Total Revenue** | | **27,228** |
| | | |
| **Expenses** | | |
| Administration | | 8,692 |
| Audit/Tax/Paychex | | 0 |
| CAM Charges - Property Taxes | | 1,758 |
| Facility Maintenance | | 901 |
| Insurance | | 4,806 |
| Office Expense | | 86 |
| Utilities | | 21,128 |
| **Total Expenses** | | **37,371** |
| | | |
| **Change in Net Assets** | **$** | **(10,143)** |

**Horton Plaza Theatres Foundation**

**Statement of Revenues and Expenses**

As of July 31, 2026

(UNAUDITED)

| | Current Month Actual | Monthly Budget | Current Month Variance $ | Current Month Variance % | YTD Actual | YTD Budget | YTD Variance $ | YTD Variance % | FY27 Budget |
|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | |
| City of San Diego | $ 27,083 | $ 27,083 | $ (0) | 0% | $ 27,083 | $ 27,083 | $ (0) | 0% | $ 325,000 |
| Interest Income | 145 | 250 | (105) | -42% | 145 | 250 | (105) | -42% | 3,000 |
| **Total Revenue** | **27,228** | **27,333** | **(105)** | **0%** | **27,228** | **27,333** | **(105)** | **0%** | **$ 328,000** |
| **Expenses** | | | | | | | | | |
| Administration | 8,692 | 5,000 | (3,692) | -74% | 8,692 | 5,000 | (3,692) | -74% | 60,000 |
| Audit/Tax/Paychex | 0 | 583 | 583 | 100% | 0 | 583 | 583 | 100% | 7,000 |
| CAM Charges - Property Taxes | 1,758 | 1,833 | 75 | 4% | 1,758 | 1,833 | 75 | 4% | 22,000 |
| Facility Maintenance | 901 | 3,250 | 2,349 | 72% | 901 | 3,250 | 2,349 | 72% | 39,000 |
| Insurance | 4,806 | 5,667 | 861 | 15% | 4,806 | 5,667 | 861 | 15% | 68,000 |
| Office Expense | 86 | 333 | 247 | 74% | 86 | 333 | 247 | 74% | 4,000 |
| Utilities A. | 21,128 | 12,500 | (8,628) | -69% | 21,128 | 12,500 | (8,628) | -69% | 150,000 |
| **Total Expenses** | **37,371** | **29,167** | **(8,204)** | **-28%** | **37,371** | **29,167** | **(8,204)** | **-28%** | **350,000** |
| **Net Income/Deficit** | **$ (10,143)** | **$ (1,833)** | **$ (8,310)** | | **$ (10,143)** | **$ (1,833)** | **$ (8,310)** | | **$ (22,000)** |

| A. Utilities Detail | July 2026 | YTD Total |
|---|---|---|
| Gas & Electric | 8,471 | 8,471 |
| Chilled Water/HVAC | 11,892 | 11,892 |
| Water & Sewer | 765 | 765 |
| Total | 21,128 | 21,128 |

**Horton Plaza Theatres Foundation**
**Statement of ROPS 20 FY27 Funding**
As of July 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **7/1/2026** | **Beginning Balance** | **$ 250,000.00** |
| | **Remaining ROPS** | **$ 250,000.00** |

Horton Plaza Theatres FOUNDATION
Nurturing Arts and Culture

**ITEM #7**

DATE ISSUED: October 22, 2026

ATTENTION: Horton Plaza Theatres Foundation
Board of Directors Meeting of October 27, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending August 31, 2026

CONTACT: Diane Ferris, Accounting Manager, Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Board of Directors ("Board") accepts the HPTF Unaudited Financial Statements for the period ending August 31, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

OTHER RECOMMENDATIONS: On September 15, 2026, the HPTF Finance Committee voted 3 to 0 in favor of the staff recommendation.

RECOMMENDATION: That the HPTF Board accepts the Unaudited Financial Statements for the period ending August 31, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:
A – Unaudited Financial Statements for period ending August 31, 2026

**ATTACHMENT A**

**Horton Plaza Theatres Foundation**
**Statement of Financial Position**
As of August 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Assets** | | |
| **Operating Assets** | | |
| Cash and Cash Equivalents | $ | 304,343 |
| Account Receivable (ROPS) | | 0 |
| Account Receivable (CITY) | | 54,167 |
| Prepaid Expenses | | 54,632 |
| **Total Assets** | **$** | **413,142** |
| **Liabilities and Net Assets** | | |
| **Liabilities** | | |
| Accounts Payable | $ | 90,766 |
| **Total Liabilities** | | **90,766** |
| **Net Assets** | | |
| Net Assets without Restrictions | | 249,848 |
| Net Asset with Restrictions | | 88,154 |
| Net Income (Loss) | | (20,357) |
| **Total Liabilities and Net Assets** | **$** | **408,411** |

**Horton Plaza Theatres Foundation**
**Statement of Revenues and Expenses**
As of August 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Revenue** | | |
| City of San Diego | $ | 54,167 |
| Interest Income | | 290 |
| **Total Revenue** | | **54,457** |
| | | |
| **Expenses** | | |
| Administration | | 14,484 |
| Audit/Tax/Paychex | | 0 |
| CAM Charges - Property Taxes | | 3,517 |
| Facility Maintenance | | 1,803 |
| Insurance | | 9,613 |
| Office Expense | | 375 |
| Utilities | | 45,022 |
| **Total Expenses** | | **74,814** |
| | | |
| **Change in Net Assets** | **$** | **(20,357)** |

**Horton Plaza Theatres Foundation**

**Statement of Revenues and Expenses**

As of July 31, 2026

(UNAUDITED)

| | Current Month Actual | Monthly Budget | Current Month Variance $ | Current Month Variance % | YTD Actual | YTD Budget | YTD Variance $ | YTD Variance % | FY27 Budget |
|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | |
| City of San Diego | $ 27,084 | $ 27,083 | $ 1 | 0% | $ 54,167 | $ 54,167 | $ 0 | 0% | $ 325,000 |
| Interest Income | 145 | 250 | (105) | -42% | 290 | 500 | (210) | -42% | 3,000 |
| **Total Revenue** | **27,229** | **27,333** | **(104)** | **0%** | **54,457** | **54,667** | **(210)** | **0%** | **$ 328,000** |
| **Expenses** | | | | | | | | | |
| Administration | 5,792 | 5,000 | (792) | -16% | 14,484 | 10,000 | (4,484) | -45% | 60,000 |
| Audit/Tax/Paychex | 0 | 583 | 583 | 100% | 0 | 1,167 | 1,167 | 100% | 7,000 |
| CAM Charges - Property Taxes | 1,759 | 1,833 | 74 | 4% | 3,517 | 3,667 | 150 | 4% | 22,000 |
| Facility Maintenance | 902 | 3,250 | 2,348 | 72% | 1,803 | 6,500 | 4,697 | 72% | 39,000 |
| Insurance | 4,807 | 5,667 | 860 | 15% | 9,613 | 11,333 | 1,720 | 15% | 68,000 |
| Office Expense | 289 | 333 | 44 | 13% | 375 | 667 | 292 | 44% | 4,000 |
| Utilities A. | 23,894 | 12,500 | (11,394) | -91% | 45,022 | 25,000 | (20,022) | -80% | 150,000 |
| **Total Expenses** | **37,443** | **29,167** | **(8,276)** | **-28%** | **74,814** | **58,333** | **(16,481)** | **-28%** | **350,000** |
| **Net Income/Deficit** | **$ (10,214)** | **$ (1,833)** | **$ (8,381)** | | **$ (20,357)** | **$ (3,667)** | **$ (16,690)** | | **$ (22,000)** |

| A. Utilities Detail | July 2026 | Aug 2026 | YTD Total |
|---|---|---|---|
| Gas & Electric | 8,471 | 6,322 | 14,793 |
| Chilled Water/HVAC | 11,892 | 17,572 | 29,464 |
| Water & Sewer | 765 | 0 | 765 |
| Total | 21,128 | 23,894 | 45,022 |

**Horton Plaza Theatres Foundation**
**Statement of ROPS 20 FY27 Funding**
As of August 31, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **7/1/2026** | **Beginning Balance** | **$ 250,000.00** |
| | **Remaining ROPS** | **$ 250,000.00** |

Horton Plaza Theatres FOUNDATION
Nurturing Arts and Culture

**ITEM #8**

DATE ISSUED: October 22, 2026

ATTENTION: Horton Plaza Theatres Foundation
Board of Directors Meeting of October 27, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending September 30, 2026

CONTACT: Diane Ferris, Accounting Manager, Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Board of Directors ("Board") accepts the HPTF Unaudited Financial Statements for the period ending September 30, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

OTHER RECOMMENDATIONS: On October 20, 2026, the HPTF Finance Committee voted 2 to 0 in favor of the staff recommendation.

RECOMMENDATION: That the HPTF Board accepts the Unaudited Financial Statements for the period ending September 30, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:
A – Unaudited Financial Statements for period ending September 30, 2026

# ATTACHMENT A

**Horton Plaza Theatres Foundation**
**Statement of Financial Position**
As of September 30, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Assets** | | |
| **Operating Assets** | | |
| Cash and Cash Equivalents | $ | 261,670 |
| Account Receivable (ROPS) | | 4,080 |
| Account Receivable (CITY) | | 81,250 |
| Prepaid Expenses | | 49,169 |
| **Total Assets** | **$** | **396,169** |
| **Liabilities and Net Assets** | | |
| **Liabilities** | | |
| Accounts Payable | $ | 84,021 |
| **Total Liabilities** | | **84,021** |
| **Net Assets** | | |
| Net Assets without Restrictions | | 249,848 |
| Net Asset with Restrictions | | 88,154 |
| Net Income (Loss) | | (25,854) |
| **Total Liabilities and Net Assets** | **$** | **396,169** |

**Horton Plaza Theatres Foundation**
**Statement of Revenues and Expenses**
As of September 30, 2026
(UNAUDITED)

| | | |
|---|---|---|
| **Revenue** | | |
| City of San Diego | $ | 81,250 |
| Interest Income | | 431 |
| **Total Revenue** | | **81,681** |
| | | |
| **Expenses** | | |
| Administration | | 17,703 |
| Audit/Tax/Paychex | | 0 |
| CAM Charges - Property Taxes | | 5,275 |
| Facility Maintenance | | 4,318 |
| Insurance | | 14,419 |
| Office Expense | | 463 |
| Utilities | | 65,357 |
| **Total Expenses** | | **107,535** |
| | | |
| **Change in Net Assets** | **$** | **(25,854)** |

**Horton Plaza Theatres Foundation**

**Statement of Revenues and Expenses**

As of September 30, 2026

(UNAUDITED)

| | Current Month Actual | Monthly Budget | Current Month Variance $ | Current Month Variance % | YTD Actual | YTD Budget | YTD Variance $ | YTD Variance % | FY27 Budget |
|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | |
| City of San Diego | $ 27,083 | $ 27,083 | $ (0) | 0% | $ 81,250 | $ 81,250 | $ - | 0% | $ 325,000 |
| Interest Income | 141 | 250 | (109) | -44% | 431 | 750 | (319) | -43% | 3,000 |
| **Total Revenue** | **27,224** | **27,333** | **(109)** | **0%** | **81,681** | **82,000** | **(319)** | **0%** | **$ 328,000** |
| **Expenses** | | | | | | | | | |
| Administration | 3,219 | 5,000 | 1,781 | 36% | 17,703 | 15,000 | (2,703) | -18% | 60,000 |
| Audit/Tax/Paychex | 0 | 583 | 583 | 100% | 0 | 1,750 | 1,750 | 100% | 7,000 |
| CAM Charges - Property Taxes | 1,758 | 1,833 | 75 | 4% | 5,275 | 5,500 | 225 | 4% | 22,000 |
| Facility Maintenance | 2,515 | 3,250 | 735 | 23% | 4,318 | 9,750 | 5,432 | 56% | 39,000 |
| Insurance | 4,806 | 5,667 | 861 | 15% | 14,419 | 17,000 | 2,581 | 15% | 68,000 |
| Office Expense | 88 | 333 | 245 | 74% | 463 | 1,000 | 537 | 54% | 4,000 |
| Utilities A. | 20,335 | 12,500 | (7,835) | -63% | 65,357 | 37,500 | (27,857) | -74% | 150,000 |
| **Total Expenses** | **32,721** | **29,167** | **(3,554)** | **-12%** | **107,535** | **87,500** | **(20,035)** | **-23%** | **350,000** |
| **Net Income/Deficit** | **$ (5,497)** | **$ (1,833)** | **$ (3,664)** | | **$ (25,854)** | **$ (5,500)** | **$ (20,354)** | | **$ (22,000)** |

| A. Utilities Detail | July 2026 | Aug 2026 | Sep 2026 | YTD Total |
|---|---|---|---|---|
| Gas & Electric | 8,471 | 6,322 | 6,416 | 21,209 |
| Chilled Water/HVAC | 11,892 | 17,572 | 13,153 | 42,617 |
| Water & Sewer | 765 | 0 | 766 | 1,531 |
| Total | 21,128 | 23,894 | 20,335 | 65,357 |

**Horton Plaza Theatres Foundation**
**Statement of ROPS 20 FY27 Funding**
As of August 31, 2026
(UNAUDITED)

| | | | | |
|---|---|---|---|---|
| **7/1/2026** | **Beginning Balance** | | | **$ 250,000.00** |
| 8/26/2026 | ACCO Engineered Systems | HVAC Site Study | $ 4,080.00 | |
| | | | $ 4,080.00 | $ 4,080.00 |
| | **Remaining ROPS** | | | **$ 245,920.00** |