Horton Plaza Theatres FOUNDATION

Nurturing Arts and Culture

AGENDA
HORTON PLAZA THEATRES FOUNDATION
Finance Committee Meeting

Tuesday, November 17, 2026, 3:00 p.m.
Via MS Teams
Click Here
OR
To Join by Telephone:
Dial 619-737-2322 / Phone Conference ID: 498 247 314#

1. Call to Order

2. Roll Call

3. Non-Agenda Public Comment
   Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the "Non-Agenda Public Comment."

CONSENT AGENDA

4. Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of October 20, 2026

REGULAR AGENDA

5. Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending October 31, 2026 ~ Diane Ferris

URGENT NON-AGENDA ITEMS

ADJOURNMENT

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

This information will be made available in alternative formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting Betty Migliaccio, 619-533-7101. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, require different lead times, ranging from five business days to two weeks. Please keep this in mind and provide as much advance notice as possible in order to ensure availability. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.

ITEM #4

MINUTES
HORTON PLAZA THEATRES FOUNDATION
FINANCE COMMITTEE MEETING
TUESDAY, OCTOBER 20, 2026

Item #1: **Call to Order**

Chair Patrick Stewart called the Horton Plaza Theatres Foundation (HPTF) Finance Committee meeting to order at 3:02 p.m.

Item #2: **Roll Call**

PRESENT: Chair Patrick Stewart and Director Jennifer Gattey
EXCUSED: Director Jay L. Henslee

Item #3: **Non-Agenda Public Comment**

None.

CONSENT AGENDA

Item #4: **Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of September 15, 2026**

COMMITTEE ACTION: Motion by Director Jennifer Gattey and seconded by Chair Patrick Stewart that the HPTF Finance Committee approves the HPTF Finance Committee Meeting Minutes of September 15, 2026.

Passed by the following vote (2-0):
Aye: Chair Patrick Stewart and Director Jennifer Gattey
Nay: None
Abstain: None
Recusal: None

REGULAR AGENDA

Item #5: **Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending September 30, 2026**

Civic Communities ("Civic") Accounting Manager Diane Ferris presented the item and explained the City's invoicing process.

Civic Executive Vice President, Engineering & Construction Daniel Kay provided information regarding a ROPS expense and stated that staff would develop a schedule of FY 27 ROPS expenses for presentation at a future meeting. Mr. Kay also noted a reduction in the chilled water invoice resulting from a previously identified issue that had been repaired and discussed a $10,000 contribution from the San Diego Foundation.

COMMITTEE ACTION: Motion by Director Jennifer Gattey and seconded by Chair Patrick Stewart that the HPTF Finance Committee accepts the HPTF Unaudited Financial Statements for the Period Ending September 30, 2026.

Passed by the following vote (2-0):

Aye:	Chair Patrick Stewart and Director Jennifer Gattey
Nay:	None
Abstain:	None
Recusal:	None

URGENT NON-AGENDA ITEMS ~ Chair Patrick Stewart provided an update on philanthropic support for the Lyceum and the Prebys Foundation's pledge of $100,000 to support the effort and encouraged continued development of additional philanthropic partnerships and a long-term business plan. The Committee was also informed of an unsolicited $10,000 contribution from the San Diego Foundation and that additional outreach to the Parker Foundation was planned. It was noted that completion of the VenueTech business plan, including identification of the funding gap, would support future fundraising efforts and discussions with prospective philanthropic partners.

ADJOURNMENT ~ The meeting was adjourned at 3:22 p.m.

Horton Plaza Theatres FOUNDATION
Nurturing Arts and Culture

ITEM #5

DATE ISSUED: November 12, 2026

ATTENTION: Horton Plaza Theatres Foundation
Finance Committee Meeting of November 17, 2026

SUBJECT: Horton Plaza Theatres Foundation's Unaudited Financial Statements for the Period Ending October 31, 2026

CONTACT: Diane Ferris, Accounting Manager
Civic Communities

REQUESTED ACTION: That the Horton Plaza Theatres Foundation (HPTF) Finance Committee accepts the HPTF Unaudited Financial Statements for the period ending October 31, 2026.

DISCUSSION: The following HPTF Unaudited Financial Statements are attached:

Statement of Financial Position
Statement of Revenues and Expenses
Statement of Revenues and Expenses with Budget Variances
ROPS Detail

FISCAL CONSIDERATIONS: None

RECOMMENDATION: That the HPTF Finance Committee accepts the Unaudited Financial Statements for the period ending October 31, 2026.

Respectfully submitted,

Diane Ferris, Accounting Manager
Civic Communities

Attachments:
A – Unaudited Financial Statements for period ending October 31, 2026

ATTACHMENT A

Horton Plaza Theatres Foundation
Statement of Financial Position
As of October 31, 2026
(UNAUDITED)

Assets		
Operating Assets		
Cash and Cash Equivalents	$	255,113
Account Receivable (ROPS)		22,912
Account Receivable (CITY)		108,334
Prepaid Expenses		43,706
Total Assets	**$**	**430,065**
Liabilities and Net Assets		
Liabilities		
Accounts Payable	$	111,096
Total Liabilities		**111,096**
Net Assets		
Net Assets without Restrictions		249,848
Net Asset with Restrictions		88,154
Net Income (Loss)		(19,033)
Total Liabilities and Net Assets	**$**	**430,065**

Horton Plaza Theatres Foundation
Statement of Revenues and Expenses
As of October 31, 2026
(UNAUDITED)

Revenue		
City of San Diego	$	108,333
SD Foundation Grant		10,000
Interest Income		576
Total Revenue		**118,909**
Expenses		
Administration		20,913
Audit/Tax/Paychex		0
CAM Charges - Property Taxes		7,034
Facility Maintenance		6,804
Insurance		19,225
Office Expense		603
Utilities		83,363
Total Expenses		**137,942**
Change in Net Assets	**$**	**(19,033)**

Horton Plaza Theatres Foundation

Statement of Revenues and Expenses

As of October 31, 2026

(UNAUDITED)

	Current Month Actual	Monthly Budget	Current Month Variance $	Current Month Variance %	YTD Actual	YTD Budget	YTD Variance $	YTD Variance %	FY27 Budget
Revenue									
City of San Diego	$ 27,083	$ 27,083	$ (0)	0%	$ 108,333	$ 108,333	$ (0)	0%	$ 325,000
SD Foundation Grant	10,000	0	10,000		10,000	0	10,000		0
Interest Income	145	250	(105)	-42%	576	1,000	(424)	-42%	3,000
Total Revenue	**37,228**	**27,333**	**9,895**	**36%**	**118,909**	**109,333**	**9,576**	**9%**	**$ 328,000**
Expenses									
Administration	3,210	5,000	1,790	36%	20,913	20,000	(913)	-5%	60,000
Audit/Tax/Paychex	0	583	583	100%	0	2,333	2,333	100%	7,000
CAM Charges - Property Taxes	1,759	1,833	74	4%	7,034	7,333	299	4%	22,000
Facility Maintenance	2,486	3,250	764	24%	6,804	13,000	6,196	48%	39,000
Insurance	4,806	5,667	861	15%	19,225	22,667	3,442	15%	68,000
Office Expense	140	333	193	58%	603	1,333	730	55%	4,000
Utilities A.	18,006	12,500	(5,506)	-44%	83,363	50,000	(33,363)	-67%	150,000
Total Expenses	**30,407**	**29,167**	**(1,240)**	**-4%**	**137,942**	**116,667**	**(21,275)**	**-18%**	**350,000**
Net Income/Deficit	**$ 6,821**	**$ (1,833)**	**$ 8,654**		**$ (19,033)**	**$ (7,333)**	**$ (11,700)**		**$ (22,000)**

A. Utilities Detail	**July 2026**	**Aug 2026**	**Sep 2026**	**Oct 2026**	**YTD Total**
Gas & Electric	8,471	6,322	6,416	6,019	27,228
Chilled Water/HVAC	11,892	17,572	13,153	11,987	54,604
Water & Sewer	765	0	766	0	1,531
Total	21,128	23,894	20,335	18,006	83,363

Horton Plaza Theatres Foundation
Statement of ROPS 20 FY27 Funding
As of October 31, 2026
(UNAUDITED)

7/1/2026	**Beginning Balance**			**$ 250,000.00**
8/26/2026	ACCO Engineered Systems	HVAC Site Study	$ 4,080.00	
10/15/2026	KONE	Freight Elevator Repairs	$ 2,498.87	
10/29/2026	ACE Electric Inc	Test Electrical Voltage Spikes	$ 4,125.00	
	Hoton Plaza Propco LLC	Water Intrusion Clean Up-Oct 2026	$ 12,208.09	
			$ 22,911.96	$ 22,911.96
	Remaining ROPS			**$ 227,088.04**