



Horton Plaza Theatres FOUNDATION
Nurturing Arts and Culture

AGENDA and MEETING NOTICE
HORTON PLAZA THEATRES FOUNDATION
FINANCE COMMITTEE MEETING

Monday, July 29, 2024, 10:00 – 10:30am

Zoom:

<https://us06web.zoom.us/j/83311036365?pwd=nb9AZ0b4MsEqPif3xvIWYr3NSlrboa.1>

1. Roll Call

2. Non-Agenda Public Comment

Pursuant to the Brown Act, no discussion or action, other than a referral, shall be taken by the Board on any issue brought forth under the “Non-Agenda Public Comment.”

REGULAR AGENDA

3. Recommended acceptance of Horton Plaza Theatres Foundation’s Unaudited Statement of Financial Position, Statement of Activities, Budget to Actual as of May 31, 2024 and June 30, 2024.

URGENT NON-AGENDA ITEMS

ADJOURNMENT

This information is available in alternative formats upon request. To request an agenda in Braille, large print or cassette or to request a sign language or oral interpreter for the meeting, contact Sandra L. Simmons at 619-238-8388 prior to the meeting to ensure availability.

Horton Plaza Theatres Foundation
Statement of Financial Position
As of May 31, 2024

Assets

Operating Assets

Cash and Cash Equivalents	\$ 542,940
Account Receivable (ROPS)	\$ 2,883
Prepaid Expenses - Siemens FY25	\$ 4,125
Prepaid Expenses	\$ 1,715
Total Assets	\$ 551,663

Liabilities and Net Assets

Liabilities

Account Payable	\$ -
Credit Card	\$ -
Total Liabilities	\$ -

Net Assets

Net Assets without Donor Restrictions	\$ 381,877
Net Asset with Donor Restriction - Arts District	\$ 50,000
Net Asset with Donor Restriction - PAF	\$ 54,269
Net Income	\$ 65,517
Total Liabilities and Net Assets	\$ 551,663

Horton Plaza Theatres Foundation
Statement of Activities
as of May 31, 2024

Sources of Funds

City Funding	\$	292,500
Interest Income	\$	14,942
Restricted: San Diego Foundation	\$	15,000
Total Sources of Funds	\$	322,442

Expenses

Insurance	\$	24,011
Property Taxes	\$	18,867
Facility	\$	42,587
Utilities	\$	62,178
Contract Work	\$	12,225
Office Expense	\$	5,849
Audit/Acct/Paychex	\$	7,963
Administration	\$	83,056
Total Expenses	\$	256,737

Change in Net Assets	\$	65,706
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as of May 31, 2024

5. Redesigned website by Runningfish

Horton Plaza Theatres Foundation
Statement of Financial Position As
of May 31, 2024

FY24 ROPS Funding

\$ 250,000.00

Horton Plaza Theatres Foundation
Statement of Financial Position
As of June 30, 2024

Assets

Operating Assets

Cash and Cash Equivalents	\$ 265,609
Account Receivable (ROPS)	\$ 249,926
Prepaid Expenses	\$ 39,234
Total Assets	\$ 554,770

Liabilities and Net Assets

Liabilities

Account Payable	\$ 3,013
Credit Card	\$ 291
Total Liabilities	\$ 3,304

Net Assets

Net Assets without Donor Restrictions	\$ 347,991
Net Asset with Donor Restriction - Arts District	\$ 50,000
Net Asset with Donor Restriction - PAF	\$ 88,154
Net Income	\$ 65,320
Total Liabilities and Net Assets	\$ 554,770

Horton Plaza Theatres Foundation
Statement of Activities
as of June 30, 2024

Sources of Funds

City Funding	\$	325,000
Interest Income	\$	16,435
Restricted: San Diego Foundation	\$	15,000
Total Sources of Funds	\$	356,435

Expenses

Insurance	\$	24,011
Property Taxes	\$	20,582
Facility	\$	49,747
Utilities	\$	66,954
Contract Work	\$	24,450
Office Expense	\$	5,963
Audit/Acct/Paychex	\$	8,772
Administration	\$	90,635
PAF	\$	33,885
Total Expenses	\$	325,000

Change in Net Assets	\$	31,435
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as of June 30, 2024

Sources of Funding less Expenses	\$ 31,435	-\$ 31,435
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1. Restricted Funds from San Diego Foundation. All funds collected.
2. Insurance decreased due to renovation
3. Maintenance increase due to renovation
4. Utilities decreased due to shutting down boiler system
5. Victoria Plettner-Saunders Contract
6. Redesigned website by Runningfish
7. City authorized retention of funds for PAF

Horton Plaza Theatres Foundation
Statement of ROPS 17 FY24 Funding
As of June 30, 2024

\$250,000.00

6/14/24	HPS Plumbing Services (concession hot water)	\$ 2,883.00
6/14/24	Moser Drew (LED lighting design)	\$ 38,705.00
6/14/24	DCJ Theatrical Lighting	\$208,338.11

7/15/24	Payments	\$249,926.11
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Totals ROPS 17	\$249,926.11	\$ 73.89
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