



Horton Plaza Theatres **FOUNDATION**

Nurturing Arts and Culture

**ITEM #4**

**MINUTES  
HORTON PLAZA THEATRES FOUNDATION  
FINANCE COMMITTEE MEETING  
OF  
WEDNESDAY, FEBRUARY 18, 2026**

**Item #1**      **Call to Order**

Chair Patrick Stewart called the Horton Plaza Theatres Foundation (HPTF) Finance Committee Meeting to order at 9:02 a.m.

**Item #2**      **Roll Call**

PRESENT:    Chair Patrick Stewart, and Director Jay L. Henslee

EXCUSED:    Director Jennifer Gattey

**Item #3**      **Non-Agenda Public Comment**

None.

**CONSENT AGENDA**

**Item #5**      **Approval of Horton Plaza Theatre Foundation's Finance Committee Meeting Minutes of January 20, 2026**

COMMITTEE ACTION: Motion by Director Henslee and seconded by Chair Stewart that the HPTF Finance Committee approves the Finance Committee meeting minutes of January 20, 2026

Passed by the following vote (2-0):

Aye:            Chair Patrick Stewart and Director Jay L. Henslee  
Naye:          None  
Abstain:        None  
Recusal:        None.

**REGULAR AGENDA**

**Item #5**      **Recommended Acceptance of Horton Plaza Theatres Foundation's Unaudited Financial Statements for the periods ending December 31, 2025, and January 31, 2026**

Civic Communities Accounting Manager Diane Ferris reported zero revenue from the City of San Diego ("City"), receipt of Civic San Diego's payment for administrative costs and clarified the \$2,000 marketing cost as the shared cost portion for professional photos of the Lyceum.

Civic Communities Executive Vice President, Engineering & Construction Daniel Kay responded to Committee questions regarding HPTF funding. He noted that utility costs have dropped significantly with a report at a future Board meeting. Mr. Kay also indicated that the theatre owners estimated construction completion by the first quarter of 2027.

COMMITTEE ACTION: Motion by Chair Stewart and seconded by Director Henslee that the HPTF Finance Committee accepts the Unaudited Financial Statements for the periods ending December 31, 2025, and January 31, 2026

Passed by the following vote (2-0):

Aye:	Chair Patrick Stewart and Director Jay L. Henslee
Naye:	None
Abstain:	None
Recusal:	None

**URGENT NON-AGENDA ITEMS ~ None.**

**ADJOURNMENT ~ The meeting adjourned at 9:13**